NEW DEADLINE TO PROVIDE UPDATED COSTS

In conjunction with the notice sent to Bidders on May 3, the new deadline to provide interconnection, off-system transmission and/or distribution costs is now Monday, June 13, 2011.

Costs that may be updated up to and until June 13th are described below:

Total T&D Costs: The Total T&D costs are the total costs of any transmission or distribution system additions, modifications or service required by the Renewable Energy Resource ("RER") for the firm transmission or transfer of power to the Delivery Point that are or would be assigned to the Bidder.

Embedded T&D Costs (if applicable): The Embedded T&D Costs are the portion that will not, or are not expected to, be separately compensated and, as a result, should be embedded (included) in the Capacity Rate.

Total Interconnection Costs: The Total Interconnection Costs include all interconnection and upgrade costs that are or would be assigned to Bidder under the electric interconnection agreement for the RER to interconnect at the level of interconnection service. These costs should be included in the Capacity Rate.

Embedded Interconnection Costs: The Embedded Interconnection Costs are the portion of the Total Interconnection Costs that do not, or are not expected to, generate or result in financial rights or credits, and as a result, have been embedded in the Capacity Rate.

Bidders are also asked to provide updated proposal pricing, as necessary, to reflect any changes to interconnection, off-system transmission and/or distribution costs. If these costs have <u>not changed</u>, Bidders are asked to email the RFP Administrator confirming that their proposal pricing remains the same, otherwise it will be assumed that these costs have not changed and that Bidders will honor the original proposal pricing provided during Proposal Submission. Please note that all costs associated with the proposal, including those listed above, <u>must</u> be included in your proposal as required by the 2010 Renewable RFP. If such costs were not provided during Proposal Submission and are not provided by the stated deadline, the proposal shall be considered non-conforming and will be eliminated from further consideration.

As a result of the delay to provide interconnection, off-system transmission and/or distribution costs, an amended Appendix F-Representative Schedule has also been posted to the Renewable RFP website. Bidders should note that the shortlist will now be announced in July, 2011 (instead of June, 2011), however the date for final selections has not changed and remains November, 2011.