LPSC General Order 11-10-12 (R-28271-A Subdocket B)

Notice of RFP Update and Expected Changes to 2010 Renewable RFP Term Sheets

On October 13, 2010, the Louisiana Public Service Commission ("LPSC") voted to adopt the LPSC Staff's Revised Proposed Renewable Energy Pilot Program ("Pilot") Implementation Plan, a copy of which has been posted to ESI's 2010 Renewable RFP website at the following:

Staff's Revised Proposed Renewable Energy Pilot Program Implementation Plan

Please note that a final LPSC General Order has not been issued yet and that the final General Order is expected to differ from the above referenced document in several ways. The final LPSC General Order approving the Pilot Implementation Plan will be posted to the RFP website when it becomes available.

Based in part on feedback received to date from prospective bidders and the provisions of the approved Pilot, ESI has modified its Term Sheets, Due Diligence Documents and Proposal Requirements. Updated copies of these documents are now posted to the RFP website. The following <u>chart</u> includes, *but is not limited to*, changes incorporated into the Term Sheets that differ from the draft Term Sheets that were posted prior to the August 18, 2010 LPSC Technical Conference and ESI Bidder's Conference. Some of these changes (noted in the chart by an asterisk) are based on Motions approved at the October 13, 2010 LPSC Business and Executive Session and are not necessarily reflected in the Implementation Plan document dated October 11, 2010 that is currently posted to the website:

Expected Changes to 2010 Renewable RFP Term Sheets

In addition, ESI intends to require the Bidder to provide, at the time of execution of a Letter of Intent, credit support to Buyer in the amount of 1% of the projected notional value of the proposed PPA, not to exceed \$3 million. Separate credit support obligations will be required during development and delivery phases of a proposed project.

Based on feedback and questions received to date, ESI has also modified the previously posted Q&A document. ESI encourages potential bidders to monitor the 2010 Renewable RFP website for further updates and to review the entire list of Q&A when updates are posted. Bidders may submit questions to the RFP Administrator and ESI will continue to consider such questions regarding the draft RFP documents up until issuance of the final RFP documents. It is currently anticipated that the final RFP documents including Term Sheets, will be posted to the ESI 2010 Renewable RFP website approximately two weeks after the final LPSC General Order regarding the Implementation Plan has been issued. A final representative RFP schedule will be posted to the RFP website at that time. After issuance of the final RFP documents, Bidders can continue to submit questions requesting clarification of the final RFP documents to the RFP Administrator up until 2 weeks prior to the bid submission window.

Note that ESI will continue to update its website with documents and notices related to the progress of this RFP. Please refer to

https://emo-web.no.entergy.com/ENTRFP/Renewable/RenIndex.html.

If you have any further questions, please contact the RFP administrator at <u>esirenewable@entergy.com</u>.