



April 16, 2024

2024 ETI Existing Resource Energy & Capacity RFPs

Bidders Conference

Introduction

❖ Conference Purpose

- To give participants a high-level overview of the 2024 Request for Proposals for Existing Resource Energy & Capacity for Entergy Texas, Inc. (“2024 ETI EREC RFP” or “RFP”) and related processes

❖ Questions

- Please submit all questions to the Bid Event Coordinator via email at eslrfp@entergy.com (to ensure that Entergy Texas, Inc. (ETI) has an accurate record of each question posed)
- Please refrain from including bidder-specific or confidential information in the question
- This presentation, along with RFP questions and responses, will be posted to the 2024 ETI EREC RFP Website, <https://spofossil.entergy.com/ENTRFP/SEND/2024ETIExistingResourceRFP/Index.htm>
- To the extent ETI’s posted responses differ from the oral responses given during the conferences, the written response will control

❖ Administrative

- In the event of an inconsistency between the presentation and the RFP documents, the RFP documents will control
- All phones must be on mute
- Please do not place your phone on hold
- Email the Bid Event Coordinator at eslrfp@entergy.com with any technical issues or questions concerning participation in the Bidders Conference

Agenda

- Introductions
- RFP Scope, Schedule
- Evaluation Process
- Process Safeguards & Independent Monitor (IM) Overview
- Q&A Review Session

Introductions

Entergy Presenters

George Harrison	RFP Administration Team
Matt Neyland	Viability Assessment Team
Pati White	Economic Evaluation Team
Kyle Watson	Transmission Evaluation Team
David Batten	Accounting Evaluation Team
Chandler Finnell	Credit Evaluation Team

Additional Entergy Participants

James Miller	ESL Assistant General Counsel
Joanna Brochado	ESL Assistant General Counsel
Misty Harris	RFP Administration Team
Christian Smith	RFP Administration Team
Saundra Bradley	RFP Administration Team
Hunter Leland	RFP Administration Team

Independent Monitor

Dan Walker	Accion Group, LLC
Harry Judd	Accion Group, LLC
Sheri Vincent-Crisp	Accion Group, LLC

RFP Scope, Schedule & Evaluation Process

George Harrison

2024 ETI EREC RFP SCOPE

Scope Item	PPAs & Tolls	Acquisitions	Capacity Only
Start Date & Delivery Term	Deliverability window is 6/1/2025 – 5/31/2032 ETI's preference is for an early start date	Closing date on or before 12/1/2026	Deliverability window is 6/1/2025 – 5/31/2032 ETI's preference is for an early start date
Product	Capacity & Energy from existing resources with an existing GIA that will be in service on or before the proposal submission period ending May 31, 2024		Capacity only from existing resources with an existing GIA that will be in service on or before May 31, 2024.
Eligible Resources	Natural Gas Resources in-service on or before the proposal submission period ending May 31, 2024 seasonal only resources per the MISO construct are available to bid into the RFP Preference for resources with minimum of 50 MW summer capacity; others may be evaluated on case-by-case basis	CTs & CCCTs in-service on or before the proposal submission period ending May 31, 2024	Any Capacity Resource considered an eligible resource per the MISO tariff seasonal only resources per the MISO construct are available to bid into the RFP Coal resources are not permitted Preference for resources with an average accreditation of at least 5 MWs across all seasons; others may be evaluated on a case-by-case basis
Location	LRZ-8, 9, or 10 with a strong preference for LRZ-9	LRZ-9 only	LRZ-8, 9, or 10 with a strong preference for LRZ-9
Pricing	All in purchase price for Capacity & Energy product	All in purchase price	\$/ZRC for Capacity Only product
Proposals	Proposals can be for some or all the term, independently. Proposals cannot be contingent on other proposals submitted.		
Planning Objectives	Help meet forecasted short to medium term ETI energy and capacity needs and to hedge exposure to MISO planning resource auction costs prior to feasible in-service dates for new generation		
Independent Monitor	Yes - Accion		
Affiliates	Not allowed to participate		
Registration Fee	\$10,000/proposal for PPAs, Tolls, & Acquisitions \$5,000/proposal for Capacity Only The Bidder Registration Fee would encompass up to 3 deliverability windows and price changes, keeping everything else in the proposal the same for PPAs and Capacity Only Agreements Any option provided to a proposal outside of the deliverability window and price changes detailed above will be considered a new proposal and will require an additional registration fee		

MISO South Local Resource Zones (LRZs)



LRZ 9 of MISO South includes local balancing authorities: CLEC, EES, LAFA, LAGN, LEPA

2024 ETI EREC RFP SCHEDULE

Key Milestones

Task Name	PPAs, Tolls, & Capacity		Acquisitions	
	Start	Completion	Start	Completion
OC Approval to Issue Public Notice of Intent & Final Scope	2/26/2024	3/8/2024	2/26/2024	3/8/2024
Public Notice of Intent	3/8/2024	3/8/2024	3/8/2024	3/8/2024
Draft RFP Documents – Post Final Documents	2/16/2024	4/1/2024	2/16/2024	4/1/2024
Bidder Conference	4/16/2024	4/16/2024	4/16/2024	4/16/2024
Bidder Registration Period	4/24/2024	4/30/2024	4/24/2024	4/30/2024
Bidder Proposal Submission Period	5/24/2024	5/31/2024	5/24/2024	5/31/2024
RFP Admin - Bid prep for evals	6/1/2024	6/4/2024	6/1/2024	6/4/2024
Evaluation Period	6/5/2024	9/1/2024	6/5/2024	9/1/2024
Recommendation Prep & Walk Throughs	9/2/2024	9/13/2024	9/2/2024	9/13/2024
OpCo Selection Approval	9/16/2024	9/16/2024	9/16/2024	9/16/2024
Negotiations / Internal Approvals	9/17/2024	2/27/2025	9/17/2024	5/17/2025
Regulatory Approval Process	TBD*	TBD*	5/18/2025	11/17/2025
Closing	2/28/2025	2/28/2025	11/18/2025	11/18/2025

Bidder Registration & Proposal Submission

- ❖ **Bidder registration and proposal submission will utilize forms and templates posted to**
 - **2024 ETI EREC RFP Website and Power Advocate**
 - Bidder Registration Form and Agreement
 - Proposal Package includes, but is not limited to:
 - Proposal Submission Agreement
 - Proposal Submission Template
 - Viability Self-Assessment
 - Due diligence questionnaire(s) (Appendix C) and related attachments
 - Accounting Certificate
 - All required special exception materials, including redlined PPA Term Sheet, Tolling Agreement Term Sheet, Asset Acquisition Agreement Term Sheet, Capacity Credit Purchase Agreement and Scope Book

- ❖ **All proposal-related document submissions must be made via PowerAdvocate**
 - Proposals not delivered through PowerAdvocate will be rejected

- ❖ **Email will be sent to bidder confirming receipt of documents**

Bidder Registration & Proposal Submission

❖ Proposal Submission Fees

- \$10,000 for each registered proposal (PPAs, Tolls & Acquisitions)
- \$5,000 for each registered proposal (Capacity Only)
 - The Bidder Registration Fee would encompass up to 3 deliverability windows and price changes, keeping everything else in the proposal the same for PPAs and Capacity Only Agreements
 - Any option provided to a proposal outside of the deliverability window and price changes detailed above will be considered a new proposal and will require an additional registration fee
- Bidder will be invoiced proposal submission fee(s) within three business days after the end of the Bidder Registration Period
- ETI must receive payment of the proposal submission fee for each registered proposal no later than 5:00 p.m. CPT on May 10, 2024 (current schedule)
- If Bidder misses the payment deadline for a proposal, the proposal may be subject to elimination

RFP Evaluation Process

Overview

- The evaluation process is designed to be fair, impartial, and consistently applied
 - Prior to submitting proposals, bidders will receive sufficient information to understand the evaluation factors and general decision criteria
 - Detailed inputs and evaluation scenarios will be considered confidential and highly proprietary and will not be shared with potential bidders.
- Proposals will be reviewed and assessed for the following:
 - Economics (Net Supply Cost)
 - Production Cost (Aurora)
 - Interconnection/Deliverability/Transmission
 - Viability / Commercial
 - Accounting Treatment
 - Credit and Collateral Requirements

Phase I & Phase II Evaluations

- ❖ **Phase I Evaluation will include evaluations primarily by**
 - Economic Evaluation Team
 - Viability Assessment Team
 - Transmission Evaluation Team
 - Credit Evaluation Team

- ❖ **The purpose of the Phase I evaluation is to identify the most economic proposals and to eliminate:**
 - Proposals not meeting the RFP's threshold requirements
 - Less economic proposals
 - Proposals determined to be unacceptably high risk

- ❖ **The purpose of the Phase II evaluation is to evaluate the short-listed proposals in greater detail and develop final rankings and conclusions**

- ❖ **The output of Phase II will be a Final Report**

- ❖ **The Final Report will be sent to ETI, which will make proposal selections**

Redaction & Initial Threshold Determination

Redaction

- ❖ **The purpose of the redaction process is to ensure that:**
 - Evaluation teams receive information relevant to their respective areas
 - Bid price is removed from the information provided to the Viability Assessment Team and the Transmission Evaluation Team (other than specified price approved by the RFP Administration Team that is needed)
- ❖ **The RFP Administration Team will open and redact all proposals**

Initial Threshold Determinations

- ❖ **Initial threshold determinations will occur early in the proposal review process**
- ❖ **The purpose of these determinations is to identify proposals that meet certain minimum threshold requirements for participation in the RFP**
- ❖ **Proposals not meeting threshold requirements may be subject to elimination**
- ❖ **Threshold requirements include, but are not limited to, those concerning:**
 - Eligible Participants
 - Eligible Technology
 - Eligible Transactions
 - Eligible Resources
 - Resource Location
 - Qualification as Long-Term Network Resource
 - PPA, Tolls, or Capacity Delivery Terms
 - GIA in place

Selection

❖ Primary Selection List

- Any Bidder with a proposal on the primary selection list will be invited to negotiate a definitive agreement
- A proposal's inclusion on the primary selection list is not acceptance of the proposal or related contract terms
- No requirement for ETI to place any proposal on the primary selection list

❖ Secondary Selection List

- Any Bidder with a proposal on the secondary selection list may be invited to negotiate the terms of a definitive agreement or may be advised of proposal status
- Bidder would proceed to definitive agreement negotiations only if a Bidder on the primary selection list is removed from list

Economic Evaluation

Pati White

RFP Evaluation Process

Economic Evaluation Team (EET) Methodology

- The EET will conduct an economic evaluation of proposals submitted in the RFP from the perspective of ETI's aggregate customer base
- **The evaluation will:**
 - Identify proposals that meet the RFP requirements and rank them based on relative economics
 - Utilize tools and methods commonly used by ETI for long-term planning and resource evaluations, including, but not limited to:

- | | |
|--|--|
| <ul style="list-style-type: none">• Variable supply cost analysis within the context of the MISO market based on simulations using the Aurora production cost modeling software• Pricing based on proposal submissions and responses to clarifying questions issued to bidders• Estimated property tax expense, considering obtained or identified property tax abatements or similar tax benefits, if applicable• Long-term avoided capacity value | <ul style="list-style-type: none">• Alternative structures, such as tax equity partnership• Terminal value, if applicable• Lease accounting treatment, if applicable• Imputed debt, if applicable• Any other applicable economic benefits, taxes, or costs |
|--|--|

- Include qualitative risk considerations and sensitivity analysis (e.g., scenarios around natural gas and carbon prices), if needed

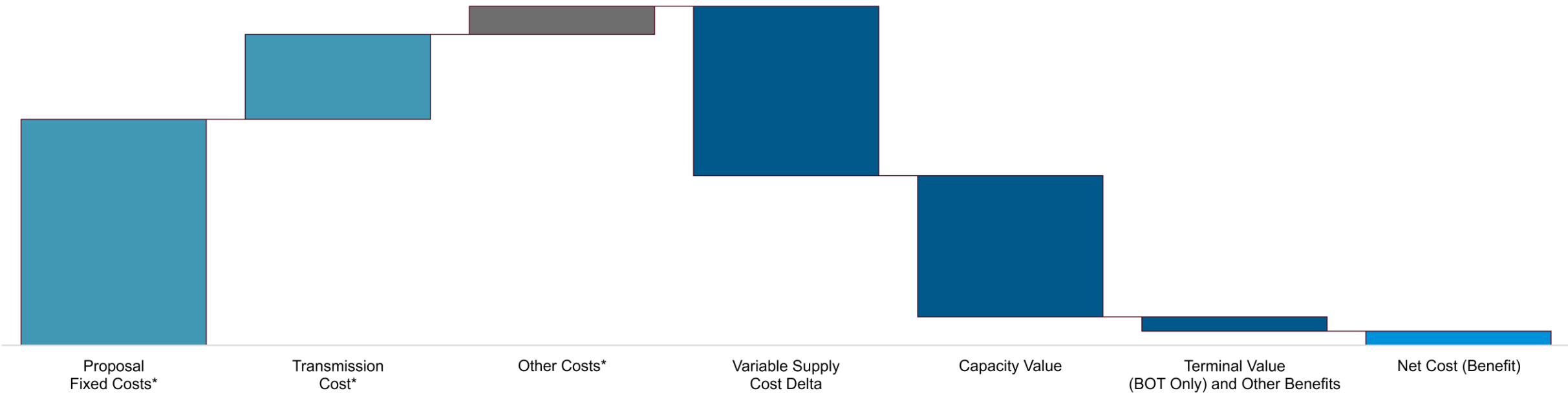
RFP Evaluation Process

Economic Evaluation Team (EET) Methodology

- A net cost/benefit calculation will be performed for each proposal
- Net cost/benefit will be presented in \$M, levelized-real \$/kW-year, and levelized-real \$/MWh to account for differences in proposal size and expected energy production

ETI Customer Total Relevant Supply Cost

Illustrative



Notes:
*Proposal Fixed Costs, Transmission Costs, and Other Costs will be included as part of the all-in energy pricing provided for PPA proposals.

Transmission Evaluation

Kyle Watson

RFP Evaluation Process

Transmission Evaluation Team (TET)

- **The objective of the TET evaluations are to:**
 - Ensure that with the addition of any resource, adequate area reliability is maintained
 - Identify any upgrades associated with maintaining adequate reliability
 - Assess costs of all transmission infrastructure-related improvements required to incorporate each studied resource
- **Considerations may include, but are not limited to:**
 - Electric Interconnection:
 - Verification that the resource has the appropriate MISO Interconnection status as defined by the RFP scope
 - Study inclusion of any bidder-submitted transmission upgrades
 - Network Deliverability:
 - Verification that the resource will be eligible for designation as a network resource for ETI, and that the bidder has included associated costs in the proposal pricing
 - Determining Incremental upgrades to simultaneously meet all RFP requirements
 - Individual resources will be studied as part of this assessment, but reliability studies may be revisited if it is determined that multiple resources should be studied together

RFP Evaluation Process

Transmission Evaluation Team (TET)

- **Bidders will bear the responsibility for all upgrades and costs to secure full deliverability for the proposal resource:**
 - Bidders must confirm that the resource has ERIS and either NRIS or NITS.
 - If the resource has only ERIS or insufficient NRIS/NITS, Bidders must also provide a description of the transmission upgrades and costs included in their proposal to obtain NITS
 - Transmission upgrade costs identified by the TET will be considered Class 5 estimates
- **ESL Transmission Planning will evaluate transmission system upgrades and cost estimates associated with each proposed resource:**
 - NITS: Review the upgrades and cost estimates to obtain NITS.
 - Adherence to Entergy Local Planning Guidelines and Criteria and NERC TPL-001-5
 - Evaluation of bidder's long-term proposal for meeting transmission system reliability requirements
- **The TET may incorporate the following analysis to evaluate each proposal to ensure each proposal satisfies requirements stated above**
 - Steady state power flow analysis
 - Transient Stability analysis
 - Short Circuit analysis
 - Deliverability analysis

Commercial Terms

Matthew Neyland

Commercial Terms Overview

- **Model contracts and term sheets are included in the RFP**
 - Bidders must include any proposed exceptions in proposal
 - ETI is under no obligation to agree to any exception
 - Significant requested changes could affect viability ratings or eligibility for continued RFP participation
 - ETI provides a list of certain threshold requirements and Seller responsibilities in Sections 2.5 (Threshold Requirements) and 2.6.3 (Scope of Responsibility) respectively of the Main Body of the RFP
- **Acquisition**
 - Proposal must be for a natural gas-fired generation facility that meet the Eligible Resource requirements
 - Asset purchase of Eligible Resources and related assets
 - Resources must be located in LRZ 9
 - Generally required to have either ERIS and NRIS or ERIS and NITS by the date on which Bidder submits its proposal
 - Closing on or before December 1, 2026
- **PPA/Toll**
 - Proposal must be for a natural gas-fired generation facility that meets the Eligible Resource requirements
 - ETI will be entitled to all capacity, capacity-related benefits, energy, other electric products, environmental attributes, and fuel-conversion services (Tolling Transactions) from the Eligible Resources
 - Resources located in LRZ 8, LRZ 9, or LRZ 10 with a strong preference for LRZ 9
 - Generally required to have either ERIS and NRIS or ERIS and NITS by the date on which Bidder submits its proposal
 - Delivery Term must be for a minimum of one (1) complete Season, start no earlier than June 1, 2025, and expire no later than May 31, 2032
- **Standalone Capacity Credit Transaction**
 - Proposal may be for a natural gas-fired or any other Eligible Technology
 - ETI will be entitled to ZRCs or currently recognized form of Capacity Credits or Capacity-Related Benefits which satisfy MISO's resource adequacy requirements
 - Resources located in LRZ 8, LRZ 9, or LRZ 10 with a strong preference for LRZ 9
 - Generally required to have either ERIS and NRIS or ERIS and NITS by the date on which Bidder submits its proposal
 - Delivery Term must be for a minimum of one (1) complete Season, start no earlier than June 1, 2025, and expire no later than May 31, 2032

Commercial Terms Overview – Acquisition

Purchased Assets

- Joint ownership proposals will be considered, although ETI maintains a preference for entire generating facilities or increments of a facility in whole integrated generating units with independent operations

Credit Support

- Seller will be required to post and maintain credit support as described in Appendix E

Conditions Precedent

- Conditions Precedent to the closing of the transaction will include, among others
 - Transfer of clear title
 - Truth and accuracy of Seller representations and warranties
 - Compliance by Seller with covenants and agreements
 - Receipt of Seller's necessary credit support
 - Satisfaction of certain performance requirements
 - ETI obtaining regulatory approval and treatment on terms satisfactory to ETI in its sole and absolute discretion

Commercial Terms Overview – PPA/Toll

PPA Pricing

- Capacity rate (if proposed) either fixed or escalated annually by either CPI or PPI expressed in \$/kW-year (if annual) or \$/kW-month (if seasonal)
- Energy price (expressed in \$/MWh) based on a guaranteed heat rate multiplied by the applicable gas daily index for Houston Ship Channel (day-ahead) or the lower of ¹Seller’s average purchase price for gas or ²the applicable price quoted by Seller and accepted by ETI for the gas used (intra-day)
- Variable O&M rate (if proposed) either fixed or escalated annually by either CPI or PPI expressed in \$/MWh
- Start charge (if proposed) either fixed or escalated annually by either CPI or PPI expressed in \$/completed start
- Start fuel charge (if proposed) based on the product of the start fuel amount (MMBtu/completed start) and the applicable gas price (\$/MMBtu)
- Pricing must reflect an “all-in” energy contract price (including all related fees and expenses)

Toll Pricing

- Capacity rate either fixed or escalated annually by either CPI or PPI expressed in \$/kW-year (if annual) or \$/kW-month (if seasonal)
- Variable O&M rate either fixed or escalated annually by either CPI or PPI expressed in \$/MWh
- Start charge (if proposed) either fixed or escalated annually by either CPI or PPI expressed in \$/completed start
- A guaranteed heat rate curve with points along the curve which are required to correspond to the actual and projected heat rates of the resource

Monthly and Long-Term Availability Requirements

- Availability requirements as follows: CCCT: 98% summer/winter, 96% other months; CT: 99% in each month; SU: 95% in each month
 - Failure to meet Monthly Availability Requirements will result in a payment reduction
- If delivery term is ≥ 1 year, a rolling 12-month availability requirement (85% CCCT & SU; 90% CT) will apply
 - Failure to meet rolling 12-month availability requirement may result in termination and termination payment

Product Deliveries

- Seller required to make available Contract Capacity per the timing described in Section 2.1 of the Main Body and to deliver Contract Energy at the Physical Delivery Point

Scheduling and Dispatch Flexibility

- The scheduling and dispatch flexibility and rights of ETI under a PPA or Toll will be substantially equivalent to those that ETI would have if ETI owned the physical Capacity being purchased

Liability Transfer

- The PPA/Toll may not result in the recognition of long-term liabilities to ETI’s balance sheet, whether the long-term liability is due to lease treatment, accounting for a variable interest entity, or any other applicable accounting standard

Cost Recovery

- Sellers will be required to absorb Cost Recovery Risks as provided in Section 2.7 of the Main Body

Commercial Terms Overview – Capacity Credit

Delivery Deadline

- Seller required to transfer the Contract Quantity per the timing described in Section 2.3 of the Main Body

Pricing

- Each Capacity Credit for a given Season will have an associated fixed price expressed in \$/kW-month

Price Adjustments

- An adjustment will be made to the price paid for a Capacity Credit sold under a Capacity Credit Purchase Agreement if such Capacity Credit is sourced from a MISO Planning Resource not located within MISO LRZ 9 and has a MISO auction clearing price less than the MISO auction clearing price for a Capacity Credit sourced from a MISO Planning Resource located within LRZ 9 equal to the difference between such MISO auction clearing prices for each affected Capacity Credit
- Any Capacity Credit sold to ETI for a particular Season that limits or restricts ETI's ability to obtain the full benefit of such Capacity Credit for MISO resource adequacy purposes will be deemed not to have been delivered to ETI and Seller will not be entitled to payment from ETI for such Capacity Credit

Credit Support

- Seller will be required to post and maintain credit support as described in Appendix E

Viability Assessment

Matthew Neyland

RFP Evaluation Process

Viability Assessment Team

- The Viability Assessment Team will perform a review and assessment of the non-price attributes of the proposals
- The review will be based information provided by bidders in response to the RFP and will include the due diligence questionnaires, proposal summary, and clarifying questions.

Phase I	Phase II
Phase I will consist of a minimum requirements review for each proposal and an equivalent standard validation across all proposals.	Phase II will assess individual projects on the risks associated with key aspects, including but not limited to: <ul style="list-style-type: none">• Technological Specifications• Bidder Experience• Site Environmental Conditions• Real Estate Terms/Requirements• Project Schedule• Commercial Terms

Viability Assessment – Phase I

Viability Assessment Phase I – The VAT will conduct an initial assessment to verify that each proposal is conforming to the terms of the RFP

- Phase I Assessment will include a review of each proposal to confirm that all requested information has been provided as listed in Section 3.4 of the Main Body, including:
 - Redline of the applicable term sheet or model agreement
 - Special exceptions list (if applicable)
 - Completed Proposal Submission Template
 - Applicable Due Diligence Questionnaire
 - Proposal Submission Agreement signed by an officer
 - Completed Viability Self-Assessment
 - Executed Form of Credit Certification
 - Executed Form or Accounting Certification (PPA/Toll)
- A standard validation will be performed on all proposals to identify any fatal flaws and confirm the proposals submitted conform to RFP requirements, including all Threshold Requirements outlined in Section 2.5 of the Main Body, Credit Support Requirements outlined in Appendix E, and any additional requirements noted in the Viability Self-Assessment or RFP.

Viability Assessment – Phase II

Viability Assessment Phase II – The VAT will provide a viability rating and qualitative assessment of each proposal

- The VAT Assessment Phase II will include a detailed review of each remaining proposal to assess the risk of key aspects of individual projects in a pre-defined scorecard, leading to a viability rating for each proposal
- The Phase II review of includes, but not limited to, the following:
 - Resource capabilities
 - Environmental compliance risks
 - Safety concerns
 - Proposed commercial terms (including redlines and special exceptions to model agreements and term sheets)
 - Resource deliverability
 - Regulatory considerations
 - Potential price variability
 - Fuel and transportation agreements/availability

Accounting Evaluation

David Batten

RFP Evaluation Process

Accounting Evaluation Team

- Review each proposal to determine the accounting treatment and impact. The accounting review specifically addresses, but is not limited to, the following areas
 - Lease accounting guidance
 - Variable Interest Entity (VIE) guidance
 - Derivative guidance

As specified in the RFP, ETI will not accept the risk that any long-term liability will or may be recognized on its books (or any of its affiliates) in connection with any PPA or tolling agreement entered into pursuant to the RFP, whether the long-term liability is due to lease accounting, the accounting for a VIE or derivatives, or any other applicable accounting standard or requirement

Credit Evaluation

Chandler Finnell

RFP Evaluation Process

Credit Evaluation Team

- ❖ **The Credit Evaluation Team (CET) will evaluate Bidder's credit and other credit-related matters**

- ❖ **The Credit RFP requirements include:**
 - Financial statements and Public credit ratings, if any, for Bidder must be provided during bidder proposal submission
 - Forms of acceptable liquid credit support: letters of credit or cash
 - Required liquid credit support amounts at the various milestones are defined in the credit appendix to the RFP (see Appendix E)
 - Special exceptions to core credit terms are not permitted
 - Bidder must submit with its proposal(s) a credit compliance certification acknowledging its familiarity with the terms of the credit appendix and certifying that the terms of the proposal(s) (including proposal pricing) reflect and comply with credit appendix requirements

Credit Evaluation Team

- ❖ The CET will assign a Bidder credit rating for all proposals, based on, among other things:
 - S&P and Moody's ratings
 - 10K/10Q/8K evaluation
 - If SEC reports unavailable, two years of audited financial statements provided by Bidder
 - Financial statements include balance sheet, income statement, cash flow statement, notes to the financials, and the auditor's opinion
 - If financial information is consolidated with other entities, all data related solely to the offering entity will be extracted and submitted as separate documents by Bidder
 - Credit-related diligence materials provided by Bidder

Safeguards & IM Overview

George Harrison

Process Safeguards

Code of Conduct, Protocols, Design, Stakeholder Participation

Code of Conduct

- All employees of ESL, any Entergy Operating Company, or any Entergy Competitive Affiliate must adhere to the applicable Affiliate Rules and Codes of Conduct
- Links will be provided on the 2024 ETI EREC RFP website

Additional Protocols

- Each 2024 ETI EREC RFP Proposal Evaluation Team is made up of designated personnel
 - Team composition is overseen by the IM
- ESL personnel involved with the 2024 ETI EREC RFP evaluation process will adhere to the provisions of a confidentiality acknowledgement that governs access to, and use of information contained in proposals and proposal related documents
- Additional protocols will be specified in the 2024 ETI EREC RFP

RFP Process Design and Implementation

- RFP process has been designed to assure fair and impartial treatment of all Bidders

Stakeholder Participation

- The RFP is posted on ESL's public 2024 ETI EREC RFP website and is publicized to encourage robust market participation
- Bidders Conference
- Potential Bidders will be provided opportunities to ask questions about the RFP and seek clarification on the RFP process

2024 ETI EREC RFP Overview

Independent Monitor Introduction



- **Selected by Entergy**
- **Extensive Experience as IE and IM**
- **Over 135 Solicitations**
- **Served as IE or IM for Conventional and Renewable Energy Procurements for Utilities from 26 States**
 - **Most Sophisticated Online Bidding Platform (not used for this RFP)**

2024 ETI EREC RFP Overview

Independent Monitor Scope of Work

The Independent Monitor will assist in the design, implementation, and regulatory review of the solicitation, evaluation, selection process of the RFP and will serve as an independent contact for Bidders. The Independent Monitor will also ensure that the RFP is not designed to advantage any bid and that information is made available to all Bidders at the same time.

The responsibilities and activities associated with the Independent Monitor's role will include oversight, review, and monitoring of the following:

- Overall design of the RFP
- Proposal solicitation process
- Proposal evaluation process
- Proposal selection process
- Regulatory review
- Draft RFP Documents
- Communications
- Standard of Conduct

Q&A Session

ETI requests that Bidders submit all questions to the Bid Event Coordinator at eslrfp@entergy.com



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